

**FINANCE & UTILITY COMMITTEE MEETING**  
**Wednesday, July 22, 2020, 6:00 PM**

The Committee meeting was called to order at 6:00 p.m. Those present included: Mayor Jeff Snoots, Council Member John Dayton, Council Member Tom Smith, Committee Member Carroll Jones, Committee Member Syree Williams, City Administrator David Dunn, Public Works Director John Gerstner, and Matt Campbell, Water Superintendent.

FY2021 CIP Projects

Mr. Gerstner discussed several necessary water line replacement projects and provided a priority list. These lines are severely tuberculated, are not looped, and create a danger with low-pressure at fire hydrants, etc. Staff flushes these lines weekly and sometimes daily, and still received discolored water and low flow calls. The B Street line is top priority, followed by F Street and Virginia Avenue. Mr. Gerstner requested to utilize a portion of the Bond monies in the Water Fund now totaling \$2.5M and requested a transfer of \$500,000 from the General Fund Bond monies to Water for \$3M to allow water line replacements and Yourtee Spring costs, yet to be determined. The Committee agreed Public Works should focus on the water line replacement projects or contract them out, and let staff continue to focus on water meter replacements. They and recommended to present a budget amendment to go to the Council for consideration before contracting out the projects.

Mr. Gerstner introduced and discussed a sewer line I&I project. His staff prepared a PowerPoint presentation demonstrating cost vs. benefits. The Bond monies could be used for this project, however, he would like to expend the \$1.6M Bond monies now in the Sewer Fund and add \$500,000 costs from the General Fund Bond monies for a \$2.1M total. At the end of the project where main lines and many laterals would be repaired the Sewer Fund could see as much as a \$250,000 saving in operational costs.

Mr. Gerstner provided a list of FY2021 paving recommendations. The Committee concurred, however the total is more available monies. Further discussion as to how many streets can be paved.

Mr. Dunn mentioned 7<sup>th</sup> Ave lot for sale. Committee again did not recommend selling the parcel to Eric Moore.

John Dayton suggested providing a new round of Micro grants and including non-profits. Terms could be the same as previous grants. Mr. Dunn contacted the County who stated they could be reimbursed if the CARES funding requirement are adhered to.

Mr. Dunn provided and discussed FY 2020 Finance reports June 30 numbers. Highlights were relative to the budgeted amounts;

- \$156,000 more Property Tax was collected
- Income Tax showed \$217,582 more vs. \$750,000 budgeted
- HUR collections were \$81,693 less than the \$307,500 expected
- Refunds and Rebates were \$152,622 above budgeted
- Overall the General Fund shows a year-end surplus of \$215,729

The meeting adjourned at 7:00p.m.